



Robert Swan, Board President

Jesse Claypool, Vice President
Thomas Wright, Secretary
Sandy Seifert-Raffelson

Mike Scheafer
Robert Housley, CSDM
Virginia Chang Kiraly

Special District Risk Management Authority
Regular Board Meeting

Wednesday, August 5, 2026
2:00 p.m.

Thursday, August 6, 2026
8:00 a.m.

1112 I Street, 3rd Floor, Earl Sayre Board Room
Sacramento, CA 95814
and

Via Zoom

Phone: 669.900.9128
Meeting ID: 562 012 1037
Password: 875411

Note: Agenda posting, meeting access, meeting attendance, and meeting procedures are done in compliance with Ralph M. Brown Act, Government Code section 54950 et seq. If circumstances require, the Board may rearrange the discussion order of noticed agenda items and may take any action within the scope of the noticed agenda item.

Members of the public seeking to attend and to address the Board who require reasonable accommodations to access the meeting, based on disability or other reasons, should contact the following person at least forty-eight (48) hours in advance of a regular meeting to arrange for such reasonable accommodations: Candice Richardson, (916) 231-4141 or crichardson@sdrma.org.

AGENDA

1.0 CALL MEETING TO ORDER

1.1 Roll Call

1.2 Consideration of Off Agenda Items

Action or discussion on matters not noticed and posted on the agenda shall only be permitted in accordance with Government Code section 54954.2(b).

2.0 PUBLIC COMMENT

At this time, members of the public may speak on any item not on the agenda. Comments are limited to 5 minutes per person. If circumstances require, the Board may waive or otherwise modify time limits by majority vote.

3.0 CONSENT CALENDAR – Items expected to be routine and non-controversial

3.1 Approval of Minutes.....16

An action to approve the Minutes of the June 24, 2026 Board Meeting.

3.2 Meeting, Conference, and Educational Schedules.....26

Review the 2026 meeting, conference, and educational schedules.

3.3 Paid Bills Listing32

An action to ratify payment of bills paid for the months of April, May and June 2026.

3.4 Quarterly Financial Reports.....49

An action to receive and file the quarterly financial reports for the Property/Liability, Workers' Compensation, Health Benefits Programs, and Joint/Common Allocated Operations.

3.5 Aggregate Stop-Loss Attachment Point & Corridor Quarterly Status Review.....81

An action item to receive and file the Aggregate Stop-Loss Attachment Point and Corridor Quarterly Status Reports.

4.0 GENERAL BUSINESS ITEMS AND PRESENTATIONS

4.1 Staff Milestone Anniversary Recognition (Chief Executive Officer).....86

An informational item to recognize staff for their milestone anniversary date at SDRMA.

4.2	Executive Summary of Training (Board President)	87
	<i>An informational item to review and discuss training sessions attended since the last Board meeting.</i>	
4.3	CSDA Business and Activity Update (CSDA Chief Executive Officer).....	88
	<i>An informational item to review and discuss CSDA business and activity.</i>	
4.4	Alliance Executive Council, Special District Leadership Foundation, and CSDA Committee Updates (AEC Members; SDLF Members; CSDA Committee Members)	89
	<i>An informational item to review and discuss AEC, SDLF, and CSDA Committee business and activity.</i>	
4.5	Marketing and Underwriting Update - Property/Liability and Workers' Compensation (Chief Underwriting Officer)	90
	<i>An action item to receive and file the reports for the Property/Liability and Workers' Compensation Programs.</i>	
4.6	Marketing and Underwriting Update - Health Benefits Program (Health Benefits Manager)	97
	<i>An informational item to provide an update on the Health Benefits Program.</i>	
4.7	Quarterly Strategic Business Plan Update (Chief Executive Officer)	107
	<i>An informational item to provide a quarterly update on the three-year strategic business plan.</i>	
4.8	Special District Reinsurance Group (SDRG) Captive Update (Chief Executive Officer).....	118
	<i>An informational item to provide the Board of Directors with an update on the SDRG Captive.</i>	
4.9	Employee Handbook Revisions (Chief Executive Officer)	125
	<i>An informational item to review the revisions made to the SDRMA Employee Handbook.</i>	
4.10	Board Policy Manual Revisions (Chief Financial Officer; Chief Executive Officer)	209
	<i>An action item to approve the proposed changes to the SDRMA Board of Directors' Policy Manual and Policy No. 2026-06 Policy of the Board of Directors Regarding Operations of the SDRMA Board.</i>	

- 4.11 Altadena Library District Recognition (Chief Executive Officer)230
An action item to adopt Board Resolution 2026-08 Recognizing Altadena Library District for 100 years of Service.

5.0 CLAIMS/RISK CONTROL ITEMS

- 5.1 Quarterly Workers' Compensation Claims Review and Settlement Approval (Workers' Compensation Claims Manager)234
Staff recommends the following actions:
- 1) *Receive and file the status report concerning claims activities for the quarter ending June 30, 2026; and*
 - 2) *Approve claims settlements as presented in the status report.*
- 5.2 Quarterly Property/Liability Claims Review and Settlement Approval (Liability Claims Manager).....240
Staff recommends the following actions:
- 1) *Receive and file the status report concerning claims activities for the quarter ending June 30, 2026; and*
 - 2) *Approve claims settlements as presented in the status report.*
- 5.3 Quarterly Risk Control Update (Chief Risk Officer)248
An action item to receive and file the status report regarding safety and risk control efforts by SDRMA for the quarter ending June 30, 2026.

6.0 INSURANCE PROGRAMS

- 6.1 2026-27 Reinsurance/Excess Insurance Coverage Program Structure (Chief Underwriting Officer).....252
An action item to receive and file the reports for the reinsurance coverage information for the Property/Liability and Workers' Compensation Programs.

7.0 FINANCIAL ITEMS

- 7.1 OPEB Funding and GASB 75 Actuarial Report (Chief Financial Officer; Michael Papendieck, MacLeod Watts) **Time-Sensitive – Thursday, August 6 at 8:00 a.m.**256
An action item to receive and file the report dated June 2026 from MacLeod Watts, Inc. described as June 30, 2025 Actuarial Valuation and GASB 75 Report for Fiscal Year Ending June 30, 2026.

7.2	Treasurer’s Quarterly Investment Report (Chief Financial Officer; Michael Kronbetter, Public Financial Management; Allison Kaune, Public Financial Management).....	319
	<i>An action item to receive and file the Quarterly Investment Report, Certification of Investments, and Cash Flow Sufficiency.</i>	
7.3	Investment Policy Revisions (Chief Financial Officer).....	483
	<i>An action item to approve Policy No. 2026-07 Governing Investments.</i>	

8.0 REPORTS/COMMENTS/OTHER BUSINESS

- 8.1 Staff Reports
Staff will report on matters of interest to the Board.
- 8.2 Board Director Reports
Comments, Future Agenda Items, Recommendations, and Questions.

9.0 OPPORTUNITY FOR PUBLIC TO ADDRESS CLOSED SESSION MATTERS

10.0 CLOSED SESSION

- 10.1 CONFERENCE WITH REAL PROPERTY NEGOTIATORS (GC 54956.8)
Property: 1112 I St., Sacramento, California
Agency negotiator: Debbie Yokota
Negotiating parties: CSDA
Under negotiation: Price and Terms of Payment

11.0 ANNOUNCEMENT OF REPORTABLE ACTION IN CLOSED SESSION

12.0 ADJOURNMENT

The next Board meeting will be held November 4-5, 2026, at the SDRMA Administration Building, 1112 I Street, 3rd Floor, Earl Sayre Board Room Sacramento, CA 95814. Items to be discussed at this meeting include:

- Financial Audit Results
- Internal Control Policy Review
- Actuarial Projections
- Legislative Wrap-up
- AEC Collaborative Opportunities and Marketing Plan
- 2027 Board Meeting Schedule
- 2027 Election Schedule
- Quarterly Reports:
 - Underwriting
 - Claims Status
 - Risk Control Activities
 - Treasurer’s Report
 - Financial Reports

Posted on July 29, 2026



ADA Compliance: *In compliance with the Americans with Disabilities Act, if you are a disabled person and need a disability-related modification or accommodation to participate in this meeting, please contact Candice Richardson, at (800) 537-7790 or at crichardson@sdrma.org. Request must be made as early as possible.*