



Robert Swan, Board President

**Jesse Claypool, Vice President
Thomas Wright, Secretary
Sandy Seifert-Raffelson**

**Mike Scheafer
Robert Housley, CSDM
Virginia Chang Kiraly**

**Special District Risk Management Authority
Regular Board Meeting**

**Wednesday, February 4, 2026
2:00 p.m.**

**Thursday, February 5, 2026
8:00 a.m.**

**1112 I Street, 3rd Floor, Earl Sayre Board Room
Sacramento, CA 95814
and**

Via Zoom

**Phone: (669) 900-9128
Meeting ID: 562 012 1037
Password: 875411**

Note: Agenda posting, meeting access, meeting attendance, and meeting procedures are done in compliance with Ralph M. Brown Act, Government Code section 54950 et seq. If circumstances require, the Board may rearrange the discussion order of noticed agenda items and may take any action within the scope of the noticed agenda item.

A copy of this agenda must be posted at each location

Teleconference Participants

The following Director(s) will participate in the Board meeting via teleconference at the locations listed:

Director Seifert-Raffelson, 447-855 Plumas Road, Herlong, CA 96113 (Gov. Code, § 54953(b).)

Members of the public seeking to attend and to address the Board who require reasonable accommodations to access the meeting, based on disability or other reasons, should contact the following person at least forty-eight (48) hours in advance of a regular meeting to arrange for such reasonable accommodations: Candice Richardson, (916) 231-4141 or crichardson@sdrma.org

AGENDA

1.0 CALL MEETING TO ORDER

1.1 Roll Call

1.2 Consideration of Off Agenda Items

Action or discussion on matters not noticed and posted on the agenda shall only be permitted in accordance with Government Code section 54954.2(b).

2.0 PUBLIC COMMENT

At this time, members of the public may speak on any item not on the agenda. Comments are limited to 5 minutes per person. If circumstances require, the Board may waive or otherwise modify time limits by majority vote.

3.0 CONSENT CALENDAR – Items expected to be routine and non-controversial

3.1 Approval of Minutes..... 16

An action to approve the minutes of the January 8, 2026, Board Meeting.

3.2 Meeting, Conference, and Educational Schedules..... 30

Review the 2026 meeting, conference, and educational schedules.

3.3 Paid Bills Listing36

An action to ratify payment of bills for the months of October, November, and December 2025.

3.4 Quarterly Financial Reports57

An action to receive and file the quarterly financial reports for the Property/Liability, Workers' Compensation, Health Benefits Programs, and Joint/Common Allocated Operations.

3.5 Aggregate Stop-Loss Attachment Point & Corridor Quarterly Status Review.....88

An action item to receive and file the Aggregate Stop-Loss Attachment Point and Corridor Quarterly Status Reports.

4.0 GENERAL BUSINESS ITEMS AND PRESENTATIONS

4.1 Staff Milestone Anniversaries (Chief Underwriting Officer) 93

An informational item to recognize staff for their milestone anniversary date at SDRMA.

4.2	Executive Summary of Training (Board President).....94 <i>An informational item to review and discuss training sessions attended since the last Board meeting.</i>	94
4.3	Board Committee Assignments (Board President).....95 <i>An action item to ratify the Board President’s Board committee appointments for 2026.</i>	95
4.4	CSDA Business and Activity Update (CSDA Chief Executive Officer).....100 <i>An informational item to review and discuss CSDA business and activity.</i>	100
4.5	CSDA Proposal (CSDA Chief Executive Officer)..... 101 <i>An informational item to review and discuss the SDRMA office building.</i>	101
4.6	Alliance Executive Council, Special District Leadership Foundation, and CSDA Committee Updates (AEC Members; SDLF Members; CSDA Committee Members) 108 <i>An informational item to review and discuss AEC, SDLF, and CSDA Committee business and activity.</i>	108
4.7	Marketing and Underwriting Update – Property/Liability and Workers’ Compensation (Chief Underwriting Officer)109 <i>An informational item to review the marketing reports for the Property/Liability and Workers’ Compensation Programs.</i>	109
4.8	Marketing and Underwriting Update – Health Benefits (Health Benefits Manager) 115 <i>An informational item to provide an update on the Health Benefits Program.</i>	115
4.9	Quarterly Strategic Business Plan Update (Chief Executive Officer)124 <i>An informational item to provide a quarterly update on the three-year strategic business plan.</i>	124
4.10	Board Resolution Revisions (Chief Financial Officer) 137 <i>An action item to approve the following Board Resolutions:</i> <ul style="list-style-type: none"> • Resolution 2026-03 – Identifying Authorized Signers on the Investment Custodial Accounts Maintained with the Bank of New York Mellon • Resolution 2026-04 – Authorized Signers for River City Bank 	137
4.11	Bryce Consulting – Board Compensation (Chief Executive Officer)143 <i>An informational item to review the Board Compensation survey results from Bryce Consulting.</i>	143

- 4.12 Bryce Consulting – Staff Compensation Follow-Up (Chief Executive Officer).....146
Provide direction to staff on the change in SDRMA’s contribution for health benefits for staff and/or retirees and salary changes for the Data Architect and Level 2 positions.
- 4.13 Service Provider Contracts (Chief Executive Officer) 193
An informational item to review SDRMA’s Service Provider Contracts.

5.0 CLAIMS/RISK CONTROL ITEMS

- 5.1 Quarterly Workers’ Compensation Claims Review and Settlement Approval (Workers’ Compensation Claims Manager)196
Staff recommends the following actions:
- Receive and file the status report concerning claims activities for the quarter ending December 31, 2025; and
 - Approve claims settlements as presented in the status report.
- 5.2 Quarterly Property/Liability Claims Review and Settlement Approval (Liability Claims Manager) 203
Staff recommends the following actions:
- Receive and file the status report concerning claims activities for the quarter ending December 31, 2025; and
 - Approve claims settlements as presented in the status report.
- 5.3 Quarterly Risk Control Update – Q2 2025-26 (Chief Risk Officer) 211
An action item to receive and file the status report regarding safety and risk control efforts by SDRMA for the quarter ending December 31, 2025.

6.0 INSURANCE PROGRAMS

- 6.1 Update on the 2026-27 Excess Renewals (Chief Underwriting Officer; Karl Snearer, Apex Insurance Services; Doug Wozniak, Alliant Insurance Services).....214
An informational presentation regarding the state of the excess insurance market with SDRMA’s reinsurance brokers.
- 6.2 Approval of Pooled Workers’ Compensation Program Confidence Factor for FY 2026-27 (Chief Financial Officer) 216
An action item to set the Workers’ Compensation pooled funding confidence factor for 2026-27 at the 75% confidence level, undiscounted.

- 6.3 Approval of Pooled Property/Liability Program Confidence Factor for FY 2026-27 (Chief Financial Officer)280
An action item to set the Property/Liability pooled funding confidence factor for 2026-27 at the 90% confidence level, undiscounted.

7.0 FINANCIAL ITEMS

- 7.1 Treasurer’s Quarterly Investment Report (Chief Financial Officer; Michael Kronbetter, Public Financial Management; Allison Kaune, Public Financial Management) **Time- Sensitive – Thursday, February 5 at 8:00 a.m.**..... 324
An action item to receive and file the Quarterly Investment Report, Certification of Investments, and Cash Flow Sufficiency.
- 7.2 Member Longevity Distributions (Chief Financial Officer).....481
An action item to approve a Longevity Distribution for the upcoming program year to be applied to members’ renewal invoices for 2026-27 using the Gross Interest Rate Option 1 for the Workers’ Compensation Program and no Longevity Distribution for the Property/Liability Program.
- 7.3 2026-27 Cost of Living Adjustment (COLA) for Budget Calculations (Chief Financial Officer).....487
An action item to approve a 3.15% Cost-of-Living Adjustment for FY 2026-27.

8.0 REPORTS/COMMENTS/OTHER BUSINESS

- 8.1 Staff Reports
Staff will report on matters of interest to the Board.
- 8.2 Board Director Reports
Comments, Future Agenda Items, Recommendations, and Questions.

9.0 OPPORTUNITY FOR PUBLIC TO ADDRESS CLOSED SESSION MATTERS

10.0 CLOSED SESSION

- 10.1 Public Employee Performance Evaluation Pursuant to Government Code Section 54957
Title: Chief Executive Officer

10.2 CONFERENCE WITH REAL PROPERTY NEGOTIATORS (GC 54956.8)
Property: 1112 I St., Sacramento, California
Agency negotiator: Debbie Yokota
Negotiating parties: CSDA
Under negotiation: Price and Terms of Payment

11.0 ANNOUNCEMENT OF REPORTABLE ACTION IN CLOSED SESSION

12.0 ADJOURNMENT

The next Board meeting will be held on March 17, 2026, at the Hilton Sacramento Arden West, 2200 Harvard St, Sacramento, CA 95815. Items to be discussed at this meeting include:

- FY 2026-27 Rate Estimates
- Credit Incentive Program Criteria
- Potential Member Notices of Intent to Withdraw
- Preliminary Budget

Posted on January 28, 2026



ADA Compliance: *In compliance with the Americans with Disabilities Act, if you are a disabled person and need a disability-related modification or accommodation to participate in this meeting, please contact Candice Richardson, at (800) 537-7790 or at crichardson@sdrma.org. Request must be made as early as possible.*